

CONSUMER THREE S.R.L.

Investors Report

Securitisation of Performing Consumer Loans originated by UniCredit S.p.A.

Euro 4,679,100,000 Asset Backed Fixed Rate Notes due December 2056

Euro 1,397,694,923 Asset Backed Fixed Rate Notes due December 2056

Contacts

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Reporting Dates

Collection Period	01/06/2021	31/08/2021
Interest Period	30/06/2021	30/09/2021
Payment Date	30/09/2021	

** In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)*

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A.* in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.



1. Transaction overview

Principal Parties

Issuer	CONSUMER THREE S.R.L.
Originator	UniCredit S.p.A.
Servicer	UniCredit S.p.A.
Arranger	UniCredit Bank AG - London Branch
Representative of the Noteholders	Banca Finint S.p.A (former Securitisation Services S.p.A.)
Calculation Agent	Banca Finint S.p.A (former Securitisation Services S.p.A.)
Account Bank	UniCredit S.p.A.
Cash Manager	UniCredit S.p.A.
Renegotiation Reserve Subordinated Loan Provider	UniCredit S.p.A.
Corporate Servicer	Italfondario S.p.A.
Principal Paying Agent	BNP Paribas Securities Services, Milan branch
Back-up Servicer Facilitator	Banca Finint S.p.A (former Securitisation Services S.p.A.)
Additional Account Bank	BNP Paribas Securities Services, Milan branch
Legal Advisers	Studio Legale RCC

Main definitions

Payment Date	means: (a) prior to the delivery of a Trigger Notice, the last calendar day of March, June, September and December in each year or, if such day is not a Business Day, the immediately preceding Business Day, and (b) following the delivery of a Trigger Notice, any Business Day on which any payment is required to be made by the Representative of the Noteholders in accordance with the Post Trigger Notice Priority of Payments, the Conditions and the Intercreditor Agreement.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the next following Payment Date.
Business Day	means any day on which banks are generally open for business in London, Luxembourg and Milan and on which TARGET2 is open.
Delinquent Receivables	means any Receivable, other than a Defaulted Receivable, with respect to which there is at least one Unpaid Instalment.
Default Receivables	means any Receivable arising from a Loan Agreement which has been classified by the Servicer as a Credito in Sofferenza or Inadempienze Probabili or in relation to which there are at least 8 consecutive Unpaid Instalments.
Increase Date	means 28 November 2018, or such other date on which the Additional Notes are issued.
Additional Notes	means the € 1,664,100,000 Class A Asset Backed Fixed Rate Notes due December 2056 and the € 335,340,954 Class J Asset Backed Fixed Rate and Variable Return Notes due December 2056.



2. Notes and Assets description

The Notes

Issue Date: 21 April 2016

Classes	Class A Notes	Class J Notes
Principal Amount Outstanding on Issue	4.679.100.000	1.397.694.923
Currency	EUR	EUR
Issue Date	21 April 2016	21 April 2016
Final Maturity Date	December 2040	December 2040
Listing	Luxembourg	Luxembourg
ISIN code	IT0005176505	IT0005176513
Common code	139500873	NA
Denomination	100,000.00	110,237.00
Type of amortisation	Amortizing	Amortizing
Indexation	Fixed Rated	Fixed Rated
Fixed Rate	0,750%	5,000%
Payment frequency	Quarterly	Quarterly

The Portfolio

The Portfolio includes Loans which qualify as “consumer loans”, i.e. loans extended to individuals acting outside the scope of their entrepreneurial, commercial, craft or professional activities

Initial Portfolio: € 2.040.371.545,82

Transfer Date: 7 August 2015

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CRR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.



2.1 Class A Notes

Interest Period			Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
21/04/2016	30/06/2016	30/06/2016	3.015.000.000,00	-	1,700%	70	9.802.971,00	-	9.802.971,00	3.015.000.000,00	-	1,00000000
30/06/2016	30/09/2016	30/09/2016	3.015.000.000,00	-	1,700%	92	12.883.698,00	-	12.883.698,00	3.015.000.000,00	-	1,00000000
30/09/2016	30/12/2016	30/12/2016	3.015.000.000,00	-	1,700%	91	12.743.802,00	-	12.743.802,00	3.015.000.000,00	-	1,00000000
30/12/2016	31/03/2017	31/03/2017	3.015.000.000,00	-	1,700%	91	12.777.871,50	-	12.777.871,50	3.015.000.000,00	-	1,00000000
31/03/2017	30/06/2017	30/06/2017	3.015.000.000,00	-	1,700%	91	12.778.776,00	-	12.778.776,00	3.015.000.000,00	-	1,00000000
30/06/2017	29/09/2017	29/09/2017	3.015.000.000,00	-	1,700%	91	12.778.776,00	-	12.778.776,00	3.015.000.000,00	-	1,00000000
29/09/2017	29/12/2017	29/12/2017	3.015.000.000,00	-	1,700%	91	12.778.776,00	-	12.778.776,00	3.015.000.000,00	-	1,00000000
29/12/2017	29/03/2018	29/03/2018	3.015.000.000,00	-	1,700%	90	12.638.277,00	-	12.638.277,00	3.015.000.000,00	-	1,00000000
29/03/2018	29/06/2018	29/06/2018	3.015.000.000,00	-	1,700%	92	12.918.973,50	-	12.918.973,50	3.015.000.000,00	-	1,00000000
29/06/2018	28/09/2018	28/09/2018	3.015.000.000,00	-	1,700%	91	12.778.776,00	-	12.778.776,00	3.015.000.000,00	-	1,00000000
28/09/2018	31/12/2018	31/12/2018	3.015.000.000,00	-	1,700%	61	8.565.916,50	-	11.738.814,21	4.679.100.000,00	-	1,00000000
			4.679.100.000,00	-	0,750%	33	3.172.897,71	-			-	1,00000000
31/12/2018	29/03/2019	29/03/2019	4.679.100.000,00	-	0,750%	88	8.460.748,62	-	8.460.748,62	4.679.100.000,00	-	1,00000000
29/03/2019	28/06/2019	28/06/2019	4.679.100.000,00	-	0,750%	91	8.749.449,09	-	8.749.449,09	4.679.100.000,00	-	1,00000000
28/06/2019	30/09/2019	30/09/2019	4.679.100.000,00	-	0,750%	94	9.037.681,65	-	9.037.681,65	4.679.100.000,00	-	1,00000000
30/09/2019	31/12/2019	31/12/2019	4.679.100.000,00	-	0,750%	92	8.845.370,64	-	8.845.370,64	4.679.100.000,00	-	1,00000000
31/12/2019	31/03/2020	31/03/2020	4.679.100.000,00	-	0,750%	91	8.725.585,68	-	8.725.585,68	4.679.100.000,00	-	1,00000000
31/03/2020	30/06/2020	30/06/2020	4.679.100.000,00	-	0,750%	91	8.725.585,68	-	8.725.585,68	4.679.100.000,00	-	1,00000000
30/06/2020	30/09/2020	30/09/2020	4.679.100.000,00	-	0,750%	92	8.821.039,32	-	8.821.039,32	4.679.100.000,00	-	1,00000000
30/09/2020	31/12/2020	31/12/2020	4.679.100.000,00	-	0,750%	92	8.821.039,32	-	8.821.039,32	4.679.100.000,00	-	1,00000000
31/12/2020	31/03/2021	31/03/2021	4.679.100.000,00	-	0,750%	90	8.653.059,63	-	8.653.059,63	4.679.100.000,00	-	1,00000000
31/03/2021	30/06/2021	30/06/2021	4.679.100.000,00	-	0,750%	91	8.749.449,09	-	8.749.449,09	4.679.100.000,00	-	1,00000000
30/06/2021	30/09/2021	30/09/2021	4.679.100.000,00	-	0,750%	92	8.845.370,64	-	8.845.370,64	4.679.100.000,00	-	1,00000000

On 28th November 2018, the Class A and the Class J has been increased.
 From 28/09/2018 to 28/11/2018 the applicable Relevant Margin was 1.7%. Since 28th December 2018 the new Relevant Margin is 0,750%.



2.2 Class J Notes

Interest Period			Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
21/04/2016	30/06/2016	30/06/2016	1.062.353.969,00	-	5,000%	70	10.159.132,66	-	-	1.062.353.969,00	10.159.132,66	1,00000000
30/06/2016	30/09/2016	30/09/2016	1.062.353.969,00	10.159.132,66	5,000%	92	13.351.967,13	-	-	1.062.353.969,00	23.511.099,79	1,00000000
30/09/2016	30/12/2016	30/12/2016	1.062.353.969,00	23.511.099,79	5,000%	91	13.206.833,91	-	-	1.062.353.969,00	36.717.933,70	1,00000000
30/12/2016	31/03/2017	31/03/2017	1.062.353.969,00	36.717.933,70	5,000%	91	13.242.201,70	-	30.779.511,71	1.062.353.969,00	19.180.623,69	1,00000000
31/03/2017	30/06/2017	30/06/2017	1.062.353.969,00	19.180.623,69	5,000%	91	13.243.069,03	-	32.423.692,72	1.062.353.969,00	-	1,00000000
30/06/2017	29/09/2017	29/09/2017	1.062.353.969,00	-	5,000%	91	13.243.069,03	-	13.243.069,03	1.062.353.969,00	-	1,00000000
29/09/2017	29/12/2017	29/12/2017	1.062.353.969,00	-	5,000%	91	13.243.069,03	-	13.243.069,03	1.062.353.969,00	-	1,00000000
29/12/2017	29/03/2018	29/03/2018	1.062.353.969,00	-	5,000%	90	13.097.550,33	-	13.097.550,33	1.062.353.969,00	-	1,00000000
29/03/2018	29/06/2018	29/06/2018	1.062.353.969,00	-	5,000%	92	13.388.587,73	-	13.388.587,73	1.062.353.969,00	-	1,00000000
29/06/2018	28/09/2018	28/09/2018	1.062.353.969,00	-	5,000%	91	13.243.069,03	-	13.243.069,03	1.062.353.969,00	-	1,00000000
28/09/2018	31/12/2018	31/12/2018	1.062.353.969,00	-	5,000%	61	8.877.218,92	-	15.195.544,99	1.397.694.923,00	-	1,00000000
			1.397.694.923,00	-	5,000%	33	6.318.326,07					
31/12/2018	29/03/2019	29/03/2019	1.397.694.923,00	-	5,000%	88	16.848.869,52	-	16.848.869,52	1.397.694.923,00	-	1,00000000
29/03/2019	28/06/2019	28/06/2019	1.397.694.923,00	-	5,000%	91	17.423.355,01	-	17.423.355,01	1.397.694.923,00	-	1,00000000
28/06/2019	30/09/2019	30/09/2019	1.397.694.923,00	-	5,000%	94	17.997.713,71	-	17.997.713,71	1.397.694.923,00	-	1,00000000
30/09/2019	31/12/2019	31/12/2019	1.397.694.923,00	-	5,000%	92	17.614.807,91	-	17.614.807,91	1.397.694.923,00	-	1,00000000
31/12/2019	31/03/2020	31/03/2020	1.397.694.923,00	-	5,000%	91	17.376.189,13	-	17.376.189,13	1.397.694.923,00	-	1,00000000
31/03/2020	30/06/2020	30/06/2020	1.397.694.923,00	-	5,000%	91	17.375.681,97	-	17.375.681,97	1.397.694.923,00	-	1,00000000
30/06/2020	30/09/2020	30/09/2020	1.397.694.923,00	-	5,000%	92	17.566.627,71	-	17.566.627,71	1.397.694.923,00	-	1,00000000
30/09/2020	31/12/2020	31/12/2020	1.397.694.923,00	-	5,000%	92	17.566.627,71	-	17.566.627,71	1.397.694.923,00	-	1,00000000
31/12/2020	31/03/2021	31/03/2021	1.397.694.923,00	-	5,000%	90	17.231.394,95	-	17.231.394,95	1.397.694.923,00	-	1,00000000
31/03/2021	30/06/2021	30/06/2021	1.397.694.923,00	-	5,000%	91	17.423.355,01	-	17.423.355,01	1.397.694.923,00	-	1,00000000
30/06/2021	30/09/2021	30/09/2021	1.397.694.923,00	-	5,000%	92	17.614.807,91	-	17.614.807,91	1.397.694.923,00	-	1,00000000

On 28th November 2018, the Class A and the Class J has been increased.



3. Collections and Recoveries

Collection Period		Instalments		Prepayments		Repurchased		Recoveries on Defaulted Receivables	Other	Total Collections and Recoveries
		Principal	Interest	Principal	Interest	Principal	Interest			
01/03/2016	31/05/2016	198.660.721,81	89.854.076,13	258.191.714,35	1.057.429,00	-	-	(1.354,95)	2.010.012,58	549.772.598,92
01/06/2016	31/08/2016	198.862.005,77	87.611.941,00	195.776.434,46	773.163,42	-	-	-	1.812.470,85	484.836.015,50
01/09/2016	30/11/2016	202.916.610,59	86.165.175,94	243.563.994,28	957.646,40	40.490.961,06	2.804.282,68	-	1.988.300,08	578.886.971,03
01/12/2016	28/02/2017	206.117.827,51	84.678.751,70	214.130.806,86	827.387,17	-	-	-	1.738.131,83	507.492.905,07
01/03/2017	31/05/2017	207.445.410,55	82.851.669,77	275.698.621,18	1.038.062,40	49.441.512,21	3.009.436,55	1.505.839,73	2.324.069,12	623.314.621,51
01/06/2017	31/08/2017	206.288.542,55	81.599.836,83	218.333.802,38	819.562,64	-	-	-	1.638.231,87	508.679.976,27
01/09/2017	30/11/2017	209.417.285,50	81.440.292,29	227.917.593,97	842.916,42	-	-	61.988,35	1.698.955,90	521.379.032,43
01/12/2017	28/02/2018	210.505.382,44	79.988.879,82	192.723.087,79	716.405,38	53.526.643,81	2.530.921,83	25.518.955,50	1.435.533,65	566.945.810,22
01/03/2018	31/05/2018	210.741.917,57	78.504.733,36	238.544.181,15	831.912,02	-	-	154,99	1.892.271,94	530.515.171,03
01/06/2018	31/08/2018	210.882.137,48	77.266.305,99	202.699.185,42	698.965,49	-	-	2.379,55	1.525.645,94	493.074.619,87
01/09/2018	30/11/2018	234.579.475,66	88.195.630,15	234.684.653,91	802.071,79	-	-	146.605,66	1.811.790,24	560.220.227,41
01/12/2018	28/02/2019	283.537.918,48	110.513.950,13	261.163.617,46	891.648,53	62.804.441,29	2.938.319,41	41.613.445,32	1.958.184,13	765.421.524,75
01/03/2019	31/05/2019	287.063.703,89	108.013.724,61	309.020.083,99	1.011.165,15	-	-	450,00	2.514.101,99	707.623.229,63
01/06/2019	31/08/2019	286.006.548,35	105.825.411,52	210.928.130,11	680.162,95	63.141.800,28	2.538.563,27	4.818,20	1.553.649,29	670.679.083,97
01/09/2019	30/11/2019	288.682.502,09	105.872.654,78	236.489.400,68	755.683,60	-	-	10.541,61	1.731.513,96	633.542.296,72
01/12/2019	29/02/2020	290.796.255,13	105.058.899,54	210.917.679,00	664.634,93	-	-	65.080,09	1.666.007,62	609.168.556,31
01/03/2020	31/05/2020	289.303.152,74	102.174.235,49	83.846.315,51	261.954,64	88.143.859,77	3.067.336,14	31.869.739,84	1.302.664,59	599.969.258,72
01/06/2020	31/08/2020	297.408.810,60	105.738.259,98	129.292.364,86	400.280,27	82.398.983,00	3.317.743,16	-	1.286.883,51	619.843.325,38
01/09/2020	30/11/2020	295.341.927,80	102.513.194,65	155.862.231,19	478.571,15	62.980.757,20	2.499.004,89	-	1.174.902,36	620.850.589,24
01/12/2020	28/02/2021	299.008.040,96	100.840.557,53	157.540.904,24	484.553,94	-	-	19.090,56	1.229.226,15	559.122.373,38
01/03/2021	31/05/2021	296.564.691,98	96.309.838,02	225.737.830,72	678.671,23	62.028.192,59	2.363.023,78	1.173.960,93	2.457.298,28	687.313.507,53
01/06/2021	31/08/2021	290.227.663,78	90.309.115,33	198.952.988,18	604.976,05	-	-	14.513,41	2.942.771,03	583.052.027,78



4.1 Interest Available Funds

Collection Period		All amounts collected in respect of the Receivables	Interest, yield and profit components invested in Eligible Investments	All Recoveries collected by the Issuer	All amounts of interest accrued and paid on the Accounts	Any amounts received by the Issuer from any party to the Transaction Documents	The Cash Reserve Usage Amount	The amounts to be drawn from the Renegotiation Reserve Account	Any amount allocated under item (i) of the Principal Priority of Payments	Cash Reserve Excess Amount	Minus any amount charged to the Issuer	Interest Available Funds
01/03/2016	31/05/2016	92.921.334,07	-	-	(1.171,31)	-	-	-	-	-	-	60.870.162,76
01/06/2016	31/08/2016	90.197.676,73	-	-	(101,46)	-	-	-	-	-	139.577,86	90.057.997,41
01/09/2016	30/11/2016	89.111.213,66	-	-	(91,24)	-	-	-	-	-	177.737,05	88.933.385,37
01/12/2016	28/02/2017	87.244.361,95	-	-	(91,25)	-	-	-	-	-	199.787,01	87.044.483,69
01/03/2017	31/05/2017	86.213.892,06	-	1.505.839,73	(144,78)	-	-	-	-	-	204.386,53	87.515.200,48
01/06/2017	31/08/2017	84.057.721,77	-	-	(90,43)	-	-	-	-	-	225.078,66	83.832.552,68
01/09/2017	30/11/2017	83.982.255,31	-	61.988,35	(90,70)	-	-	-	-	-	181.731,92	83.862.421,04
01/12/2017	28/02/2018	82.140.909,56	-	25.518.955,50	(166,71)	-	-	-	-	-	176.747,25	107.482.951,10
01/03/2018	31/05/2018	81.229.007,48	-	154,99	(90,16)	-	-	-	-	-	217.601,30	81.011.471,01
01/06/2018	31/08/2018	79.491.007,85	-	2.379,55	(90,43)	-	-	-	-	-	196.465,67	79.296.831,30
01/09/2018	30/11/2018	90.809.582,88	-	146.605,66	(90,70)	-	-	-	-	10.217.180,68	194.514,56	100.978.763,96
01/12/2018	28/02/2019	113.363.873,50	-	41.613.445,32	(164,71)	-	-	-	-	-	148.612,07	154.828.542,04
01/03/2019	31/05/2019	111.539.081,91	-	450,00	(90,16)	-	-	-	-	-	292.888,01	111.246.553,74
01/06/2019	31/08/2019	108.059.324,25	-	4.818,20	(100,49)	-	-	-	-	-	247.964,28	107.816.077,68
01/09/2019	30/11/2019	108.359.958,45	-	10.541,61	(106,11)	-	-	-	-	-	280.469,02	108.089.924,93
01/12/2019	29/02/2020	107.389.651,08	-	65.080,09	(192,99)	-	-	-	-	-	257.188,56	107.197.349,62
01/03/2020	31/05/2020	103.738.974,51	-	31.869.739,84	(119,79)	-	-	8.037.855,45	-	-	342.725,87	143.303.724,14
01/06/2020	31/08/2020	107.425.558,99	-	-	(135,23)	-	-	7.448.689,88	-	-	292.164,55	114.581.949,09
01/09/2020	30/11/2020	104.166.820,84	-	-	(152,68)	-	-	7.596.715,81	-	-	251.377,90	111.512.006,07
01/12/2020	28/02/2021	102.554.480,74	-	19.090,56	(221,12)	-	-	7.763.213,21	-	-	339.044,38	109.997.519,01
01/03/2021	31/05/2021	99.445.927,44	-	1.173.960,93	(119,91)	-	-	264.789,79	-	-	511.143,60	100.373.414,65
01/06/2021	31/08/2021	93.856.979,61	-	14.513,41	(117,20)	-	-	1.795.448,00	-	-	867.263,18	94.799.560,64



4.2 Principal Available Funds

Collection Period		All amounts collected in respect of the Receivables	Principal components invested in Eligible Investments	All amounts on account of principal received by the Issuer	Any amounts received by the Issuer from the Originator		Interest Available Funds, to be credited to the Principal Deficiency Ledger	Proceeds deriving from the sale, of the Master Portfolio or of individual Receivables	Amount set aside in the Payments Account	The Issuer Cash Collateral*	Amount allocated under item (xii) and item (ix) of the Interest Priority of Payments	Amounts standing to the credit of the Expenses Account**	Amounts in excess of the Cash Reserve Usage Amount***	Principal Available Funds
					Warranty and Indemnity Agreement	Indemnities or damages on any Receivables which are not Defaulted Receivables								
01/03/2016	31/05/2016	456.852.436,16	-	-	-	-	23.610,66	-	-	-	-	-	-	456.876.046,82
01/06/2016	31/08/2016	394.638.440,23	-	-	-	-	-	-	-	54.849.645,14	-	-	-	449.488.085,37
01/09/2016	30/11/2016	446.480.604,87	-	-	-	-	3.813,32	43.295.243,74	-	40.479.578,07	-	-	-	530.259.240,00
01/12/2016	28/02/2017	420.248.634,37	-	-	-	-	3.960,83	-	-	88.910.099,35	-	-	-	509.162.694,55
01/03/2017	31/05/2017	483.144.031,73	-	-	-	-	1.381.573,23	52.450.948,76	-	48.659.139,66	-	-	-	585.635.693,38
01/06/2017	31/08/2017	424.622.344,93	-	-	-	-	-	-	-	105.488.756,26	-	-	-	530.111.101,19
01/09/2017	30/11/2017	437.334.879,47	-	-	-	-	9.589.767,48	-	-	46.460.710,22	-	-	-	493.385.357,17
01/12/2017	28/02/2018	403.228.470,23	-	-	-	-	13.996.796,13	56.057.565,64	-	59.999.145,21	-	-	-	533.281.977,21
01/03/2018	31/05/2018	449.286.098,72	-	-	-	-	272.734,27	-	-	75.297.092,26	-	-	-	524.855.925,25
01/06/2018	31/08/2018	413.581.322,90	-	-	-	-	5.549.304,91	-	-	74.070.804,63	-	-	-	493.201.432,44
01/09/2018	30/11/2018	469.264.129,57	-	-	-	-	17.957.786,98	-	-	74.869.892,62	-	-	-	562.091.809,17
01/12/2018	28/02/2019	544.701.535,94	-	-	-	-	14.831.315,24	65.742.760,70	-	81.979.901,10	-	-	-	707.255.512,98
01/03/2019	31/05/2019	596.083.787,88	-	-	-	-	55.861,99	-	-	78.929.015,76	-	-	-	675.068.665,63
01/06/2019	31/08/2019	496.934.678,46	-	-	-	-	214.352,30	65.680.363,55	-	107.924.883,70	-	-	-	670.754.278,01
01/09/2019	30/11/2019	525.171.902,77	-	-	-	-	256.324,92	-	-	79.549.646,29	-	-	-	604.977.873,98
01/12/2019	29/02/2020	501.713.934,13	-	-	-	-	18.267.447,64	-	-	81.300.172,57	-	-	-	601.281.554,34
01/03/2020	31/05/2020	373.149.468,25	-	-	-	-	11.096.077,78	91.211.195,91	-	106.206.228,44	-	-	-	581.662.970,38
01/06/2020	31/08/2020	426.701.175,46	-	-	-	-	69,12	85.716.726,16	-	-	-	-	-	512.417.970,74
01/09/2020	30/11/2020	451.204.158,99	-	-	-	-	16.242,28	65.479.762,09	-	78.355.690,93	-	-	-	595.055.854,29
01/12/2020	28/02/2021	456.548.945,20	-	-	-	-	449.495,99	-	-	158.721.672,96	-	-	-	615.720.114,15
01/03/2021	31/05/2021	522.302.522,70	-	-	-	-	482.479,18	64.391.216,37	-	294.995.811,56	-	-	-	882.172.029,81
01/06/2021	31/08/2021	489.180.651,96	-	-	-	-	1.124.720,77	-	-	634.569.401,73	-	-	-	1.124.874.774,46

*On each Payment Date falling prior to the First Amortisation Payment Date and on the First Amortisation Payment Date

**Following the delivery of a Trigger Notice

***On the earlier of: (a) the Payment Date on which there are sufficient Issuer Available Funds to redeem the Senior Notes in full (taking into account also the amounts referred to in this item (xii)), and (b) the Final Maturity Date



5.1 Interest Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Interest on the Senior Notes	Cash Reserve Required Amount	Senior Notes Principal Deficiency Ledger	Junior Notes Principal Deficiency Ledger	*any amount payable under items from (i) to (iii), (inclusive) under the Principal Priority of Payments	To pay, to the Originator Other Component of the Purchase Price due and payable:			Interest accrued due and payable on the Purchase Price	Any amount paid under item (i) of the Principal Priority of Payments	Any amount on the Renegotiation Reserve Subordinated Loan	interest on the Junior Notes	Variable Return		Total payments
							Existing Receivables (A)	unpaid Existing Receivables (B)	Future Receivable (C)					**Renegotiation Reserve Required Amount and Variable Return	***Variable Return	
30/06/2016	1.937.951,71	9.802.971,00	28.300.000,00	-	23.610,66	-	20.805.629,39	-	-	-	-	-	-	-	-	60.870.162,76
30/09/2016	1.889.441,80	12.883.698,00	-	-	-	-	1.950.325,86	3.314.707,55	2.848.737,74	67.171.086,46	-	-	-	-	-	90.057.997,41
30/12/2016	1.854.013,48	12.743.802,00	-	-	3.813,32	-	1.854.868,00	-	2.921.903,93	69.554.984,64	-	-	-	-	-	88.933.385,37
31/03/2017	1.823.866,69	12.777.871,50	-	-	3.960,83	-	1.826.807,53	-	3.145.157,03	35.253.975,07	-	1.433.333,33	30.779.511,71	-	-	87.044.483,69
30/06/2017	2.235.445,88	12.778.776,00	-	-	1.381.573,23	-	2.053.495,86	-	3.175.787,41	-	-	379.166,67	32.423.692,72	33.087.262,71	-	87.515.200,48
29/09/2017	1.858.015,39	12.778.776,00	-	-	-	-	2.050.254,62	-	3.042.715,76	-	-	379.166,67	13.243.069,03	50.480.555,21	-	83.832.552,68
29/12/2017	1.882.713,61	12.778.776,00	-	-	9.589.767,48	-	1.695.775,58	-	2.582.198,08	-	-	379.166,67	13.243.069,03	41.710.954,59	-	83.862.421,04
29/03/2018	8.054.993,06	12.638.277,00	-	-	13.996.796,13	-	1.679.003,72	-	2.699.164,28	-	-	375.000,00	13.097.550,33	54.942.166,58	-	107.482.951,10
29/06/2018	1.890.670,57	12.918.973,50	-	-	272.734,27	-	1.770.982,60	-	2.652.028,90	-	-	383.333,33	13.388.587,73	47.734.160,11	-	81.011.471,01
28/09/2018	1.911.330,34	12.778.776,00	-	-	5.549.304,91	-	1.634.693,73	-	2.350.329,60	-	-	379.166,67	13.243.069,03	41.450.161,02	-	79.296.831,30
31/12/2018	2.892.831,20	11.738.814,21	1.470.100,00	-	17.957.786,98	-	9.564.326,83	-	13.962.568,34	-	-	391.666,67	15.195.544,99	27.805.124,74	-	100.978.763,96
29/03/2019	12.925.433,63	8.460.748,62	-	-	14.831.315,24	-	2.000.454,53	-	3.209.885,28	-	-	366.666,67	16.848.869,52	96.185.168,55	-	154.828.542,04
28/06/2019	2.844.206,50	8.749.449,09	-	-	55.861,99	-	1.940.914,80	-	2.863.578,46	-	-	379.166,67	17.423.355,01	76.990.021,22	-	111.246.553,74
30/09/2019	2.818.699,96	9.037.681,65	-	-	214.352,30	-	2.145.687,71	-	3.204.126,77	-	-	391.666,67	17.997.713,71	72.006.148,91	-	107.816.077,68
31/12/2019	2.890.197,38	8.845.370,64	-	-	256.324,92	-	1.842.956,44	-	2.988.230,88	-	-	383.333,33	17.614.807,91	73.268.703,43	-	108.089.924,93
31/03/2020	2.855.518,96	8.725.585,68	-	-	18.267.447,64	-	1.678.014,05	-	2.776.378,20	-	-	379.166,67	17.376.189,13	55.139.049,29	-	107.197.349,62
30/06/2020	10.689.103,32	8.725.585,68	-	-	11.096.077,78	-	2.230.875,67	-	3.518.509,23	-	-	379.166,67	17.375.681,97	89.288.723,82	-	143.303.724,14
30/09/2020	2.937.695,47	8.821.039,32	-	-	69,12	-	1.178.896,17	-	1.860.553,52	-	-	383.333,33	17.566.627,71	81.833.734,45	-	114.581.949,09
31/12/2020	2.846.251,53	8.821.039,32	-	-	16.242,28	-	1.377.560,79	-	2.323.962,25	-	-	383.333,33	17.566.627,71	78.176.988,86	-	111.512.006,07
31/03/2021	2.797.926,90	8.653.059,63	-	-	449.495,99	-	986.771,13	-	1.738.489,26	-	-	375.000,00	17.231.394,95	77.765.381,15	-	109.997.519,01
30/06/2021	3.029.531,12	8.749.449,09	-	-	482.479,18	-	773.720,42	-	1.223.468,68	-	-	379.166,67	17.423.355,01	68.312.244,48	-	100.373.414,65
30/09/2021	2.583.744,83	8.845.370,64	-	-	1.124.720,77	-	2.576.381,75	-	4.055.773,23	-	-	383.333,33	17.614.807,91	57.615.428,18	-	94.799.560,64

** If the Renegotiation Reserve deposited on the Renegotiation Reserve Account is lower than the Renegotiation Reserve Required Amount
 ***If the Renegotiation Reserve deposited on the Renegotiation Reserve Account is equal to or higher than the Renegotiation Reserve Required Amount



5.2 Principal Priority of Payments

Payment Date	To pay any amount payable under items from (i) to (v)	To pay, the Principal Component of the Purchase Price in relation to*:			Prior to the First Amortisation Payment Date	On the first Amortisation Payment Date	Principal Component of the Purchase Price**		To pay, the Renegotiation Reserve Subordinated Loan	To pay any Adjustment Purchase Price	To pay any amount due and payable under the Transaction Document	To pay, principal on the Junior Notes Outstanding	To transfer to the Interest Available Funds any remaining amount		To pay, the Junior Notes Retained Amount	Total payments
		Existing Receivables (A)	Unpaid Existing Receivables (B)	Future Receivable (C)	Principal Accumulation Account the Issuer Cash Collateral	Senior Notes Outstanding	Existing Receivable (A)	Future Receivable (B)					***A	****B		
30/06/2016	-	401.251.622,17	-	774.779,52	54.849.645,13	-	-	-	-	-	-	-	-	-	-	456.876.046,82
30/09/2016	-	408.544.834,47	-	463.672,83	40.479.578,07	-	-	-	-	-	-	-	-	-	-	449.488.085,37
30/12/2016	-	440.835.086,26	-	514.054,39	88.910.099,35	-	-	-	-	-	-	-	-	-	-	530.259.240,00
31/03/2017	-	460.042.470,86	-	461.084,04	48.659.139,65	-	-	-	-	-	-	-	-	-	-	509.162.694,55
30/06/2017	-	479.722.169,31	-	424.767,81	105.488.756,26	-	-	-	-	-	-	-	-	-	-	585.635.693,38
29/09/2017	-	483.328.776,32	-	321.614,65	46.460.710,22	-	-	-	-	-	-	-	-	-	-	530.111.101,19
29/12/2017	-	433.077.087,85	-	309.124,11	59.999.145,21	-	-	-	-	-	-	-	-	-	-	493.385.357,17
29/03/2018	-	457.588.881,16	-	396.003,79	75.297.092,26	-	-	-	-	-	-	-	-	-	-	533.281.977,21
29/06/2018	-	450.310.544,49	-	474.576,13	74.070.804,63	-	-	-	-	-	-	-	-	-	-	524.855.925,25
28/09/2018	-	418.226.717,35	-	104.822,47	74.869.892,62	-	-	-	-	-	-	-	-	-	-	493.201.432,44
31/12/2018	-	479.815.457,59	-	296.450,48	81.979.901,10	-	-	-	-	-	-	-	-	-	-	562.091.809,17
29/03/2019	-	628.061.993,99	-	264.503,23	78.929.015,76	-	-	-	-	-	-	-	-	-	-	707.255.512,98
28/06/2019	-	561.733.796,38	-	5.409.985,55	107.924.883,70	-	-	-	-	-	-	-	-	-	-	675.068.665,63
30/09/2019	-	587.610.677,19	-	3.593.954,53	79.549.646,29	-	-	-	-	-	-	-	-	-	-	670.754.278,01
31/12/2019	-	520.069.188,96	-	3.608.512,45	81.300.172,57	-	-	-	-	-	-	-	-	-	-	604.977.873,98
31/03/2020	-	494.677.629,58	-	397.696,32	106.206.228,44	-	-	-	-	-	-	-	-	-	-	601.281.554,34
30/06/2020	-	581.441.654,39	-	221.315,99	-	-	-	-	-	-	-	-	-	-	-	581.662.970,38
30/09/2020	-	359.423.070,59	74.384.856,47	254.352,75	78.355.690,93	-	-	-	-	-	-	-	-	-	-	512.417.970,74
31/12/2020	-	435.947.273,08	-	386.908,25	158.721.672,96	-	-	-	-	-	-	-	-	-	-	595.055.854,29
31/03/2021	-	320.557.331,08	-	166.971,51	294.995.811,56	-	-	-	-	-	-	-	-	-	-	615.720.114,15
30/06/2021	-	247.359.723,72	-	242.904,36	634.569.401,73	-	-	-	-	-	-	-	-	-	-	882.172.029,81
30/09/2021	-	855.668.420,10	-	316.950,14	268.889.404,22	-	-	-	-	-	-	-	-	-	-	1.124.874.774,46

*during the Revolving Period
**Following the expiry of the Revolving Period
***up to but excluding the Payment Date falling after the earlier of (i) the Final Maturity Date, or (ii) the date on which there are no outstanding Receivables or (iii) the date on which the Notes are redeemed in full or cancelled
****on the Payment Date falling after the earlier of (i) the Final Maturity Date, or (ii) the date on which there are no outstanding Receivables or (iii) the date on which the Notes are redeemed in full or cancelled



6 Post-Enforcement Priority of Payments

NOT APPLICABLE

Payment Date	Expenses, Retention Amount and Agent Fees	Interest due and payable on the Senior Notes	To pay principal on the Senior Notes outstanding	(a) The Purchase Price in relation to the Existing Receivables comprised in Further Portfolios (b) the Purchase Price in relation to each Future Receivable	To pay the Issuer interest accrued due and payable on the Purchase Price	To pay interest and principal due and payable on the Renegotiation Reserve Subordinated Loan	To pay to the Originator any Adjustment Purchase Price	Interest on the Junior Notes	Amount due and payable under the Transaction Documents	To pay principal on the Junior Notes	To pay, the Variable Return on the Junior Notes	To pay, all amounts outstanding in respect of Junior Notes Retained Amount on the Junior Notes



7. Reserves Required Amount and Principal Deficiency Amount

Cash Reserve Required Amount	51.470.100,00
On the Issue Date	32.000.000,00
On the Increase Date	50.000.000,00
Before the repayment and redemption in full of the Senior Notes, on each Payment Date:	51.470.100,00
Higher:	
a) 1,1% of the Outstanding Principal of the Senior Notes	51.470.100,00
b) Euro 25,740,000	25.740.000,00
Following the repayment and redemption in full or cancellation of the Senior Notes, zero	-
Renegotiation Reserve Required	50.000.000,00
On the Issue Date	50.000.000,00
On each Payment Date prior to the delivery of a Trigger Notice an amount equal to Euro 50,000,000;	50.000.000,00
On the Payment Date on which the Senior Notes are redeemed in full or following the delivery of a Trigger Notice, or on the Final Maturity Date, 0 (zero).	-
Renegotiation Reserve Available Amount	48.204.552,00
Balance of the Renegotiation Reserve Account	50.000.000,00
Renegotiation Blocked Amount	1.301.301,15
Renegotiation	
Quarterly Interest Renegotiation Loss	494.146,85

Principal Deficiency Ledgers

	PDL at Starts	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End
Senior Notes Principal Deficiency Ledger	-	-	-	-
Junior Notes Principal Deficiency Ledger	-	1.124.720,77	1.124.720,77	-
Principal Deficiency Amount	-	1.124.720,77	1.124.720,77	-

Principal Deficiency Amount 1.124.720,77



8.1 Portfolio Performance

Portfolio status	During the collection period			
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans
Performing Loans	510.024	4.894.151.034,78	98,36%	98,43%
Arrear Loans	7.898	80.136.419,62	1,61%	1,52%
Defaulted Loans (net of recovery)	237	1.586.991,77	0,03%	0,04%
Total	518.159	4.975.874.446,17	100,00%	99,99%

Arrears status	During the collection period			
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans
1 arrears	2.960	29.168.871,16	36,40%	37,48%
2 arrears	1.526	15.410.814,10	19,23%	19,32%
3 arrears	1.058	10.826.000,86	13,51%	13,40%
4 arrears	830	8.721.136,13	10,88%	10,51%
5 arrears	860	9.169.911,72	11,44%	10,89%
6 arrears	663	6.836.603,74	8,53%	8,40%
7 arrears	1	3.081,91	0,00%	0,00%
8 arrears	-	-	0,00%	0,00%
more than 8 arrears	-	-	0,00%	0,00%
Total	7.898	80.136.419,62	100,00%	100,00%

Defaulted loans (gross of recoveries)	During the collection period	% over the [initial portfolio]	Cumulated
Number of Loans	163	0,03%	9.136,00
Amount classified as Default	1.124.721	0,02%	95.573.735,02

Recovery on loans classified as default	During the collection period	% over the Cumulative Default	Cumulated
Recovered amount	15.259,13	0,00%	96.171.389,38



8.2 Portfolio Performance

Pre-payments	During the collection period	% over the [initial portfolio]	Cumulated
Principal component	198.952.988,18	2,41%	4.682.015.621,70

Receivables repurchased by the Originator	During the collection period	% over the Outstanding Principal of the Initial Portfolio	Cumulated
Outstanding principal	-	0,00%	660.540.628,34
Number of Receivables	-	0,00%	60.597,00

Status of Receivables repurchased by the Originator	During the collection period	% over the Outstanding Principal of the Initial Portfolio	Cumulated
Performing	-	0,00%	5.332.383,76
Delinquent less 3 arrears	-	0,00%	312.055.016,31
Delinquent more than 3 arrears	-	0,00%	248.084.599,57
Defaulted	-	0,00%	95.068.628,70

Out of court settlement	Number of loans settled in the Collection Period	Amount classified as Sofferenza, then settled in the Collection Period	Loss during the Collection Period	Recoveries during the Collection Period
Loss up to 89%	-	-	-	-
Loss up to 93%	-	-	-	-
Loss up to 95%	-	-	-	-
Total	-	-	-	-

Renegotiation	Total Renegotiation amount from renegotiations completed during the period	Renegotiation loss of the collection period	Aggregated renegotiation losses (including the collection period)	% on the initial portfolio
Interest rate - Fixed to fixed / Rinegoziazioni tasso d'interesse - Da fisso a fisso	-	-	-	-
Amortization plan / Rinegoziazioni piano d'ammortamento	-	-	-	-
Payment holiday / Rinegoziazioni aventi ad oggetto sospensione pagamento rate	646.513,59	494.146,85	9.617.158,40	2,01%

Status of Payment holiday	During the collection period	% over the Outstanding Principal of the Initial Portfolio	Cumulated
Performing	2.130.637,82	0,04%	161.361.620,83
Delinquent less 3 arrears	3.376.121,88	0,06%	85.440.882,62
Delinquent more than 3 arrears	393.185,65	0,01%	4.772.215,03
Defaulted	36.685,82	0,00%	228.423,88



9.1 Portfolio description prior the purchase of a further portfolio

General Information about the Portfolio	At the end of the current Collection Period
Number of Loans:	517.922
Outstanding Portfolio Amount:	4.974.287.454,40
Average Outstanding Portfolio Amount (1):	9.604,31
Weighted Average Seasoning (months) (2):	35,07
Weighted Average Remaining Term (months) (3):	63,23
Weighted Average Interest Rate	6,93%

Outstanding amount	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
0,00 - 4.999,99	210.709	40,68%	496.548.365,47	9,98%
5.000,00 - 9.999,99	116.341	22,46%	853.481.668,35	17,16%
10.000,00 - 14.999,99	73.457	14,18%	907.456.871,64	18,24%
15.000,00 - 19.999,99	49.774	9,61%	863.558.996,28	17,36%
20.000,00 - 24.999,99	33.020	6,38%	736.452.241,30	14,81%
25.000,00 - 29.999,99	17.045	3,29%	461.499.474,64	9,28%
30.000,00 - 34.999,99	7.750	1,50%	249.932.818,08	5,02%
35.000,00 - 39.999,99	4.899	0,95%	182.705.798,39	3,67%
From and over 40.000,00	4.927	0,95%	222.651.220,25	4,48%
Total	517.922	100,00%	4.974.287.454,40	100,00%

Portfolio Seasoning (months)	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	52.073	10,05%	415.767.634,63	8,36%
from 12(included) to 24 (excluded) months	103.514	19,99%	1.071.324.446,75	21,54%
from 24 (included) to 36 (excluded) months	153.775	29,69%	1.459.116.154,77	29,33%
from 36 (included) to 48 (excluded) months	92.453	17,85%	958.753.184,40	19,27%
from 48 (included) to 60 (excluded) months	59.854	11,56%	580.646.942,59	11,67%
from 60 (included) to 72 (excluded) months	30.026	5,80%	280.539.651,06	5,64%
from 72 (included) to 84 (excluded) months	17.931	3,46%	138.927.481,68	2,79%
from 84 (included) to 96 (excluded) months	6.132	1,18%	52.538.890,85	1,06%
over 96(included) months	2.164	0,42%	16.673.067,67	0,34%
Total	517.922	100,00%	4.974.287.454,40	100,00%

Remaining Term (months)	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	81.299	15,70%	101.735.454,29	2,05%
from 12(included) to 24 (excluded) months	75.425	14,56%	291.126.367,40	5,85%
from 24 (included) to 36 (excluded) months	73.705	14,23%	471.299.748,89	9,47%
from 36 (included) to 48 (excluded) months	66.657	12,87%	595.951.135,18	11,98%
from 48 (included) to 60 (excluded) months	66.029	12,75%	738.245.287,28	14,84%
from 60 (included) to 72 (excluded) months	55.381	10,69%	757.395.441,58	15,23%
from 72 (included) to 84 (excluded) months	44.109	8,52%	772.055.001,25	15,52%
from 84 (included) to 96 (excluded) months	30.907	5,97%	678.317.759,31	13,64%
over 96(included) months	24.410	4,71%	568.161.259,22	11,42%
Total	517.922	100,00%	4.974.287.454,40	100,00%



9.2 Portfolio description prior the purchase of a further portfolio

By Region	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
ABRUZZO	5.996	1,16%	60.665.938,10	1,21%
BASILICATA	1.506	0,29%	16.311.292,00	0,33%
CALABRIA	6.129	1,18%	62.674.287,98	1,26%
CAMPANIA	32.794	6,33%	313.851.672,48	6,31%
EMILIA ROMAGNA	53.722	10,37%	521.888.284,89	10,49%
FRIULI VENEZIA GIULIA	12.977	2,51%	112.513.971,15	2,26%
LAZIO	78.430	15,14%	754.150.667,98	15,16%
LIGURIA	8.572	1,66%	76.063.967,79	1,53%
LOMBARDIA	59.754	11,54%	563.539.989,50	11,33%
MARCHE	8.680	1,68%	89.646.170,22	1,80%
MOLISE	3.396	0,66%	33.354.442,67	0,67%
PIEMONTE	59.718	11,53%	546.813.448,40	10,99%
PUGLIA	24.506	4,73%	255.223.762,27	5,13%
SARDEGNA	8.622	1,66%	82.867.738,37	1,67%
SICILIA	64.215	12,40%	629.902.622,81	12,66%
TOSCANA	17.260	3,33%	182.353.799,35	3,67%
TRENTINO ALTO ADIGE	5.088	0,98%	42.077.426,85	0,85%
UMBRIA	12.540	2,42%	131.112.453,84	2,64%
VALLE D'AOSTA	2.333	0,45%	23.674.205,29	0,48%
VENETO	51.675	9,98%	475.448.796,55	9,56%
ESTERO	9	0,00%	152.515,91	0,00%
Total	517.922	100,00%	4.974.287.454,40	100,00%

Payment Frequency	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Monthly	517.922	100,00%	4.974.287.454,40	100,00%
Bi monthly	-	0,00%	-	0,00%
Quarterly	-	0,00%	-	0,00%
Total	517.922	100,00%	4.974.287.454,40	100,00%

Payment Type	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Addebito diretto in conto corrente	511.591	98,78%	4.910.607.251,02	98,72%
R.I.D.	5.449	1,05%	51.572.857,71	1,04%
Bollettino postale	1	0,00%	10.880,13	0,00%
Altro	881	0,17%	12.096.465,54	0,24%
Total	517.922	100,00%	4.974.287.454,40	100,00%



9.3 Portfolio description prior the purchase of a further portfolio

Type of products	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Credit Express Compact	210.673	40,68%	2.944.703.902,27	59,20%
Credit Express Dynamic	272.237	52,56%	1.498.267.418,90	30,12%
Other	35.012	6,76%	531.316.133,23	10,68%
Total	517.922	100,00%	4.974.287.454,40	100,00%

Current Interest Rate	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
1,000 - 2,999	50	0,00%	235.749,10	0,00%
3,000 - 3,999	2.614	0,51%	54.758.698,16	1,10%
4,000 - 4,999	31.903	6,16%	368.255.357,69	7,40%
5,000 - 5,999	43.298	8,36%	616.319.628,54	12,39%
6,000 - 6,999	168.767	32,59%	1.582.265.195,12	31,81%
7,000 - 7,999	108.716	20,99%	1.143.911.509,83	23,00%
8,000 - 8,999	85.087	16,43%	725.248.203,14	14,58%
9,000 - 9,999	56.306	10,87%	363.633.147,25	7,31%
10,000 - 10,999	18.285	3,53%	106.270.264,23	2,14%
11,000 - 11,999	2.388	0,46%	11.343.309,00	0,23%
12,000 - 12,999	376	0,07%	1.619.312,87	0,03%
13,000 - 13,999	131	0,03%	411.597,39	0,01%
14,000 - 14,999	1	0,00%	15.482,08	0,00%
Total	517.922	100,00%	4.974.287.454,40	100,00%

Debtors	Amount	%
Number of debtors	451.338	87,14%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	1.279.756,96	0,03%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	2.395.393,53	0,05%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	4.974.067.671,35	100%
Receivables paying a Floating Rate	-	-



10.1 Portfolio description after the purchase of a further portfolio

General Information about the Portfolio	At the end of the current Collection Period
Number of Loans:	565.765
Outstanding Portfolio Amount:	5.829.955.874,50
Average Outstanding Portfolio Amount (1):	10.304,55
Weighted Average Seasoning (months) (2):	30,72
Weighted Average Remaining Term (months) (3):	68,55
Weighted Average Interest Rate	6,78%

Outstanding amount	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
0,00 - 4.999,99	218.158	38,56%	524.763.919,86	9,00%
5.000,00 - 9.999,99	124.794	22,06%	917.197.863,50	15,73%
10.000,00 - 14.999,99	80.802	14,28%	999.238.597,64	17,14%
15.000,00 - 19.999,99	56.185	9,93%	975.717.973,71	16,74%
20.000,00 - 24.999,99	38.780	6,85%	866.069.427,22	14,86%
25.000,00 - 29.999,99	22.746	4,02%	619.223.319,73	10,62%
30.000,00 - 34.999,99	9.997	1,77%	323.183.654,58	5,54%
35.000,00 - 39.999,99	6.497	1,15%	242.455.732,17	4,16%
From and over 40.000,00	7.806	1,38%	362.105.386,09	6,21%
Total	565.765	100,00%	5.829.955.874,50	100,00%

Portfolio Seasoning (months)	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	96.695	17,09%	1.201.534.318,18	20,62%
from 12(included) to 24 (excluded) months	106.592	18,84%	1.140.002.922,96	19,55%
from 24 (included) to 36 (excluded) months	153.864	27,20%	1.459.790.132,02	25,04%
from 36 (included) to 48 (excluded) months	92.507	16,35%	959.302.467,49	16,45%
from 48 (included) to 60 (excluded) months	59.854	10,58%	580.646.942,59	9,96%
from 60 (included) to 72 (excluded) months	30.026	5,31%	280.539.651,06	4,81%
from 72 (included) to 84 (excluded) months	17.931	3,17%	138.927.481,68	2,38%
from 84 (included) to 96 (excluded) months	6.132	1,08%	52.538.890,85	0,90%
over 96(included) months	2.164	0,38%	16.673.067,67	0,29%
Total	565.765	100,00%	5.829.955.874,50	100,00%

Remaining Term (months)	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	81.323	14,39%	101.758.361,40	1,74%
from 12(included) to 24 (excluded) months	75.460	13,34%	291.227.676,10	5,00%
from 24 (included) to 36 (excluded) months	79.441	14,04%	502.333.073,16	8,62%
from 36 (included) to 48 (excluded) months	70.060	12,38%	625.717.412,75	10,73%
from 48 (included) to 60 (excluded) months	71.580	12,65%	797.725.469,77	13,68%
from 60 (included) to 72 (excluded) months	57.668	10,19%	790.171.521,28	13,55%
from 72 (included) to 84 (excluded) months	52.077	9,20%	886.143.995,25	15,20%
from 84 (included) to 96 (excluded) months	31.581	5,58%	693.594.814,18	11,90%
over 96(included) months	46.575	8,23%	1.141.283.550,61	19,58%
Total	565.765	100,00%	5.829.955.874,50	100,00%



10.2 Portfolio description after the purchase of a further portfolio

By Region	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
ABRUZZO	6.540	1,16%	70.817.603,35	1,22%
BASILICATA	1.654	0,29%	18.843.825,36	0,32%
CALABRIA	6.710	1,19%	74.615.269,99	1,28%
CAMPANIA	35.581	6,29%	360.288.214,61	6,18%
EMILIA ROMAGNA	59.823	10,57%	634.894.391,40	10,89%
FRIULI VENEZIA GIULIA	14.086	2,49%	130.522.161,95	2,24%
LAZIO	84.558	14,95%	862.824.149,46	14,80%
LIGURIA	9.230	1,63%	86.543.438,04	1,48%
LOMBARDIA	65.417	11,56%	661.557.147,60	11,35%
MARCHE	9.566	1,69%	106.522.971,97	1,83%
MOLISE	3.634	0,64%	37.949.575,07	0,65%
PIEMONTE	64.774	11,45%	629.855.702,54	10,80%
PUGLIA	26.770	4,73%	299.436.493,57	5,14%
SARDEGNA	9.140	1,62%	91.764.325,74	1,57%
SICILIA	69.455	12,28%	725.815.612,76	12,45%
TOSCANA	19.190	3,39%	220.205.166,32	3,78%
TRENTINO ALTO ADIGE	5.672	1,00%	51.668.456,57	0,89%
UMBRIA	14.376	2,54%	168.175.377,64	2,88%
VALLE D'AOSTA	2.525	0,45%	26.911.313,37	0,46%
VENETO	57.055	10,08%	570.592.161,28	9,79%
ESTERO	9	0,00%	152.515,91	0,00%
Total	565.765	100,00%	5.829.955.874,50	100,00%

Payment Frequency	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Monthly	565.765	100,00%	5.829.955.874,50	100,00%
Bi monthly	-	0,00%	-	0,00%
Quarterly	-	0,00%	-	0,00%
Total	565.765	100,00%	5.829.955.874,50	100,00%

Payment Type	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Addebito diretto in conto corrente	559.382	98,87%	5.765.194.683,92	98,89%
R.I.D.	5.501	0,97%	52.653.844,91	0,90%
Bollettino postale	1	0,00%	10.880,13	0,00%
Altro	881	0,16%	12.096.465,54	0,21%
Total	565.765	100,00%	5.829.955.874,50	100,00%



10.3 Portfolio description after the purchase of a further portfolio

Type of products	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Credit Express Compact	236.813	41,86%	3.527.207.420,67	60,50%
Credit Express Dynamic	290.552	51,36%	1.665.794.975,20	28,57%
Other	38.400	6,78%	636.953.478,63	10,93%
Total	565.765	100,00%	5.829.955.874,50	100,00%

Current Interest Rate	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
1,000 - 2,999	50	0,00%	235.749,10	0,00%
3,000 - 3,999	4.146	0,75%	104.289.688,05	1,79%
4,000 - 4,999	37.754	6,67%	517.626.302,84	8,88%
5,000 - 5,999	57.061	10,09%	845.223.733,63	14,50%
6,000 - 6,999	182.358	32,23%	1.805.971.332,33	30,98%
7,000 - 7,999	117.072	20,69%	1.283.804.682,69	22,02%
8,000 - 8,999	89.583	15,83%	785.462.701,17	13,47%
9,000 - 9,999	56.557	10,00%	367.667.343,39	6,31%
10,000 - 10,999	18.288	3,23%	106.284.639,96	1,82%
11,000 - 11,999	2.388	0,42%	11.343.309,00	0,19%
12,000 - 12,999	376	0,07%	1.619.312,87	0,03%
13,000 - 13,999	131	0,02%	411.597,39	0,01%
14,000 - 14,999	1	0,00%	15.482,08	0,00%
Total	565.765	100,00%	5.829.955.874,50	100,00%

Debtors	Amount	%
Number of debtors	489.657,00	94,54%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	1.392.893,50	0,03%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	2.556.880,62	0,05%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	5.829.955.874,50	100,00%
Receivables paying a Floating Rate	-	0,00%

Future receivables	During the collection period	% over the Outstanding Principal of the Initial Portfolio
Outstanding principal	316.950,14	0,01%
Number of Receivables	62,00	0,01%

